

FISCAL NOTE

SB 1654 - HB 1209

February 21, 2005

SUMMARY OF BILL: Requires the higher education funding formula to include a component for research and development.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- The higher education funding formula currently includes research that is performed at higher education institutions.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director